

DRAFT

**CAGNEY RANCH ESTATES HOA
ANNUAL MEETING MINUTES
MARCH 30, 2023**

The Annual Meeting of the Cagney Ranch Estates HOA was held on March 30, 2023 at 12458 Longacre Avenue in Granada Hills, California.

OFFICIALS IN ATTENDANCE: Eric Rosenberg, *President*
Megan Gallivan, *Vice-President*
Robert Minsky *Secretary*
Curtis Harkless, *Treasurer*
Vincent Buenrostro, *Member at Large*
Priscilla Angel, *Ross Morgan & Company (the "PM")*

MEMBER SIGN-IN: Starting at 5:45 p.m., the PM signed in those Members who were present in person.

CALL TO ORDER: The President called the Annual Meeting to order at 6:09 p.m.

APPOINTMENT OF INSPECTOR OF ELECTION: The PM was chosen as the Inspector of Election.

PROOF OF NOTICE OF MEETING: The Inspector verified that all proper notice was duly delivered.

ESTABLISH QUORUM: The Inspector stated that, per CA Civil Code §§ 5100 and 5103, because only five Candidate Nomination Forms were received for the five Board positions available for election, establishing quorum was not necessary and the meeting would be run as an Election by Acclimation.

PURPOSE OF MEETING: President Rosenberg explained to all present that the purpose of this Annual Meeting was to elect a Board of Directors and to consider approving IRS Ruling 70-604 for 2023.

APPROVAL OF PREVIOUS MEETING MINUTES: By unanimous consent, the Members present approved the March 30, 2022 Annual Meeting minutes as written.

NOMINATIONS: Eric Rosenberg [*incumbent*], Robert Minsky [*incumbent*], Curtis Harkless [*incumbent*], Megan Gallivan [*incumbent*], and Vince Buenrostro [*incumbent*] submitted their names for the ballot.

ANNOUNCEMENT OF ELECTION RESULTS:

- 1. Board members:** The current incumbent Board was re-elected to one-year terms: Eric Rosenberg, Megan Gallivan, Robert Minsky, Curtis Harkless, and Vincent Buenrostro.
- 2. IRS Ruling 70-604:** The resolution – in favor of rolling over any surplus funds at the end of the budget year to the next year’s budget to reduce the potential tax liabilities – was approved.

ADJOURNMENT: With no further business pending, the Annual Meeting was adjourned at 6:18 p.m.

Approved by:

Board President
Cagney Ranch Estates Homeowners Association

Date

Board Secretary
Cagney Ranch Estates Homeowners Association

Date