CAGNEY RANCH ESTATES HOA ANNUAL MEETING MINUTES MARCH 30, 2020

The Annual Meeting of the Cagney Ranch Estates HOA was held on March 30, 2020 at 12458 Longacre Avenue in Granada Hills, California.

OFFICIALS IN ATTENDANCE: Eric Rosenberg, President

Megan Gallivan, Vice-President

Jason Lee Secretary (via video conference)

Curtis Harkless, Treasurer (via video conference)

Robert Minsky, Member at Large (via video conference)

Vincent Buenrostro, *Inspector of Election (the "Inspector")* Tony Barbarotto, *Ross Morgan & Company (the "PM")*

OFFICIALS ABSENT: N/A

MEMBER SIGN-IN: Starting at 5:45 p.m., the Inspector and PM signed in those Members who were present in person, by ballot, or proxy. Four homeowners attended via video conference.

<u>CALL TO ORDER:</u> The Annual Meeting was called to order at 6:00 p.m.

APPOINTMENT OF INSPECTOR OF ELECTION: Prior to this meeting, Vincent Buenrostro was chosen as the impartial Inspector of Election to collect ballots and oversee the vote count.

PROOF OF NOTICE OF MEETING: The Inspector verified that proper notice was duly sent to all Members of record.

ESTABLISH QUORUM: The Inspector stated quorum was achieved with 25 ballots/proxies received.

<u>PURPOSE OF MEETING:</u> Eric Rosenberg explained to all present that the purpose of this Annual Meeting was to elect a Board of Directors, to consider a proposed Special Assessment, and to consider approving IRS Ruling 70-604 for 2019; and that no other business would be conducted.

APPROVAL OF PREVIOUS MEETING MINUTES: By unanimous consent, the Members present approved the March 6, 2019 Annual Meeting minutes as written.

NOMINATIONS: Eric Rosenberg [incumbent], Jason Lee [incumbent], Curtis Harkless [incumbent], Megan Gallivan [incumbent], and Vic Korhonian [incumbent] previously submitted their names for the ballot. The Inspector called for nominations from the floor but no one responded. The Inspector pointed out that write-in candidates on any Member's ballot are considered nominated even if not submitted previously. Juan Hernandez was nominated by write-in.

CANDIDATE FORUM: No candidates chose to speak during the Candidate Forum.

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MEMBER FORUM: No members chose to speak during the Member Forum.

ELECTION: The Inspector requested submission of all ballots and the polls were closed at 6:04 p.m.

ANNOUNCEMENT OF ELECTION RESULTS:

- **1. Board members:** The top five vote recipients noted hereafter were each elected to one-year terms: Megan Gallivan, Curtis Harkless, Jason Lee, Robert Minsky, and Eric Rosenberg.
- **2. Special Assessment for Fire Mitigation:** The proposal for a \$225.00 special assessment collected in August 2020 to fund an additional brush clearance tin September was <u>approved</u> by a vote of <u>18</u> in favor, 5 against, and 2 abstentions.
- **3. IRS Ruling 70-604:** The resolution in favor of rolling over any surplus funds at the end of the budget year to the next year's budget to reduce the potential tax liabilities was <u>approved</u> by a vote of <u>21</u> in favor, 0 opposed, and 2 abstentions.

ADJOURNMENT: With no further business pending, the Annual Meeting was adjourned at 6:15 p.m.

Approved by:	
Eric Rosenberg, <i>President</i> Cagney Ranch Estates Homeow	Date
Cagney Ranen Estates Homeow	ners Association
Jason Lee, Secretary	Date
Cagney Ranch Estates Homeowners Association	