CAGNEY RANCH ESTATES HOA ANNUAL MEETING MINUTES MARCH 6, 2019

The Annual Meeting of the Cagney Ranch Estates HOA was held on March 6, 2019 at 12458 Longacre Avenue in Granada Hills, California.

OFFICIALS IN ATTENDANCE: Eric Rosenberg, President Megan Gallivan, Vice-President Jason Lee Secretary Vic Korhonian, Member at Large Tony Barbarotto, Ross Morgan & Company ("RM&C")

OFFICIALS ABSENT: Curtis Harkless, *Treasurer*

MEMBER SIGN-IN: Starting at 5:45 p.m., Tony Barbarotto from RM&C signed in Members present in person, by ballot, or proxy. Five homeowners attended in person.

CALL TO ORDER: The Annual Meeting was called to order at 6:00 p.m.

<u>APPOINTMENT OF INSPECTOR OF ELECTION</u>: Tony Barbarotto was chosen as Inspector of Election ("Inspector") by unanimous consent of the Members present.

PROOF OF NOTICE OF MEETING: The Inspector verified that proper notice was duly sent to all Members of record.

ESTABLISH QUORUM: The Inspector stated quorum was achieved with 31 ballots/proxies received.

- **<u>PURPOSE OF MEETING</u>:** Eric Rosenberg explained to all present that the purpose of this Annual Meeting was to elect a Board of Directors and to consider approving IRS Ruling 70-604 for 2019; and that no other business would be conducted.
- APPROVAL OF PREVIOUS MEETING MINUTES: By unanimous consent, the Members present approved the March 21, 2018 Annual Meeting minutes as written with two corrections where incorrect references to "Special Meeting" were changed to "Annual Meeting".
- **NOMINATIONS:** Eric Rosenberg [incumbent], Jason Lee [incumbent], Curtis Harkless [incumbent], Megan Gallivan [incumbent], and Vic Korhonian [incumbent] previously submitted their names for the ballot. The Inspector called for nominations from the floor but no one responded. The Inspector pointed out that write-in candidates on any Member's ballot are considered nominated even if not submitted previously.
- **<u>CANDIDATE FORUM</u>**: No candidates chose to speak during the Candidate Forum.

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MEMBER FORUM: No members chose to speak during the Member Forum.

ELECTION: The Inspector requested submission of all ballots and the polls were closed at 6:02 p.m.

ANNOUNCEMENT OF ELECTION RESULTS:

- **1. Board members:** The top five vote recipients noted hereafter were each elected to one-year terms: Eric Rosenberg, Megan Gallivan, Curtis Harkless, Jason Lee, and Vic Korhonian.
- **2. IRS Ruling 70-604:** The resolution in favor of rolling over any surplus funds at the end of the budget year to the next year's budget to reduce the potential tax liabilities was approved by a vote of 31 in favor, 0 opposed, and 0 abstentions.

ADJOURNMENT: With no further business pending, the Annual Meeting was adjourned at 6:06 p.m.

Approved by:

Eric Rosenberg, *President* Date Cagney Ranch Estates Homeowners Association

Jason Lee, SecretaryDateCagney Ranch Estates Homeowners Association