

**CAGNEY RANCH ESTATES HOA
BOARD MEETING MINUTES
GENERAL SESSION
September 5, 2018**

The Cagney Ranch Estates HOA General Session Board meeting was held on September 5, 2018 at 12458 Longacre Avenue, Granada Hills, CA.

The meeting was called to order at 7:05pm by Eric Rosenberg.

Directors Present: Eric Rosenberg, *President*
Megan Gallivan, *Vice-President*
Vic Korhonian, *Member-at-Large*
Curtis Harkless, *Treasurer*
Jason Lee, *Secretary*

Ross Morgan & Co. Representative: Tony Barbarotto (“PM”)

Owners Present: Two homeowners attended

Approval of Previous Meeting's Minutes:

- By unanimous consent, the Board approved the June 20, 2018 General Session meeting minutes as written.

Owner Forum / Public Comment:

- No Owners asked to speak during the public comment period.

President's Report

- The President summarized the actions taken in the previous Executive Session on June 20th.

Vice-President's Report:

- The Vice-President had no additional items to discuss.

Treasurer's Report:

- By unanimous consent, the Board approved including the accountant's audited financial statements report in the 2019 budget mailer.
- By unanimous consent, the Board approved the June 2018 and July 2018 financial reports.
- **MOTION (Korhonian/Harkless):** That the Board approves the PM's proposed 2019 budget for the Association with a 10% increase as revised. [*Motion carried: 5 for, 0 against*]

Secretary's Report:

- The Secretary had no additional items to discuss.

Management Company's Report:

- The PM suggested that the Board conduct a Pacific Utility Audit to determine whether electricity and/or water costs could be lowered.
- The PM informed the Board that Ross Morgan & Company would not be increasing its monthly fee in 2019.

