

**THE MINUTES OF THE MEETING
OF THE
BOARD OF DIRECTORS
OF THE
ALISO HOMEOWNERS ASSOCIATION**

October 16, 2014

CALL TO ORDER:

The following are the Minutes of the Meeting of the Board of Directors of the **Aliso Homeowner's Association** held on October 16, 2014 in Granada Hills, California. A **Quorum** was noted and the meeting was called to order at 12:30 p.m.

BOARD MEMBERS PRESENT:

Robin Harman, President; Christy Zimmerman, Vice President, Curtis Harkless, Treasurer, and Bobbi West, Secretary

BOARD MEMBERS ABSENT:

Megan Gallivan, Member-At-Large.

OTHERS PRESENT:

Michelle Atkinson of Ross Morgan & Company, (RMC) and Audrey Herman also of RMC who recorded the minutes

HOMEOWNER FORUM:

A homeowner reported that the side of his property is cracking. The management company said they would contact the developer about the issue. They also asked the Board for a list of any other units that are experiencing the same issue.

A homeowner said they want a sign displaying the speed limit or speed humps installed in the community to discourage and/or prevent speeding. The management company responded that since the streets are still under the control of the City, the City would need to complete a traffic study before they would consider installing speed humps.

A homeowner complained about the filming that is taking place in the community. She said she is opposed to it because it makes her feel unsafe as there are too many people coming in and out of the community from the morning until the evening hours. She also said strangers end up sitting in their cars staring at the residents. The management company responded that the Association's Rules and Regulations do not prohibit filming in the community. The management company volunteered to send the Board examples of filming policies to review. The Board said they would prepare a letter concerning a filming policy and invite homeowners to attend the next general meeting to express to discuss it and voice their concerns.

APPROVAL OF MINUTES:

Robin moved and Curt seconded, and the motion carried unanimously to approve the Meeting Minutes of July 2, 2014.

PRESIDENT'S REPORT:

There was no report from the Board president.

TREASURER'S REPORT:

	July 31, 2014	August 31, 2014
Operating Account	\$ 22,198.11	\$ 21,442.73
Reserve Account	\$ 48,320.25	\$ 48,872.16
Total Liabilities	\$ 4,978.13	\$ 4,362.81
<u>Delinquencies</u>	<u>\$ 10,112.14</u>	<u>\$ 10,627.53</u>
Total Assets	\$ 80,630.50	\$ 80,942.42

	September 30, 2014
Operating Account	\$ 23,820.01
Reserve Account	\$ 49,424.27
Total Liabilities	\$ 2,516.81
<u>Delinquencies</u>	<u>\$ 11,174.69</u>
Total Assets	\$ 82,233.95

Robin moved and Christy seconded and the motion to approve the Treasurer's report for July 31, 2014, August 31, 2014, and September 30, 2013, passed unanimously.

MANAGER'S REPORT:

There was no report from the property manager.

BUDGET:

The Board discussed the proposed budget and said the legal fees are under budgeted and the reserve allocation line item needs to be increased to meet the recommendation of the company who prepared the reserve study.

Curt moved and Christy seconded and the motion to increase the association dues assessment by \$20.00 passed unanimously.

SANTA MONICA CONSERVANCY:

The property management company said Santa Monica Conservancy is ready to have the property transferred to the Association, however, they are unable to maintain the concrete structures such as retaining walls.

ADJOURNMENT:

Bobbi moved and Robin seconded the motion to adjourn the general session meeting in order to go into executive session.

There being no further business before the Board, the regular session meeting adjourned at 1:26 p.m. to go into executive session.

Submitted by:

Audrey Herman, Recording Secretary

Date

Approved by:

Robin Harman Title
Aliso Homeowner Association

Date