

**THE MINUTES OF THE MEETING
OF THE
BOARD OF DIRECTORS
OF THE
ALISO HOMEOWNERS ASSOCIATION**

July 2, 2014

CALL TO ORDER:

The following are the Minutes of the Meeting of the Board of Directors of the **Aliso Homeowner's Association** held on July 2, 2014 in Granada Hills, California. A **Quorum** was noted and the meeting was called to order at 7:25 p.m.

BOARD MEMBERS PRESENT:

Christy Zimmerman, Vice President, Curtis Harkless, Treasurer; Bobbi West, Secretary, and Megan Gallivan, Member-At-Large.

BOARD MEMBERS ABSENT:

Robin Harman, President

OTHERS PRESENT:

Matt Ober, the Association's attorney
Michelle Atkinson of Ross Morgan & Company, (RMC) and Audrey Herman also of RMC who recorded the minutes.

HOMEOWNER FORUM:

There was no homeowner forum.

APPROVAL OF MINUTES:

Bobbi moved and Curtis seconded, and the motion carried unanimously to approve the Meeting Minutes of February 25, 2014 as written.

PRESIDENT'S REPORT:

There was no President's report.

TREASURER'S REPORT:

	February 28, 2014	March 31, 2014
Operating Account	\$ 39,032.76	\$ 39,123.83
Reserve Account	\$ 45,560.55	\$ 46,112.47
Delinquencies	\$ 6,680.88	\$ 7,534.72
Total Assets	\$ 91,274.19	\$ 92,771.02

TREASURER'S REPORT cont'd:

	April 30, 2014	May 31, 2014
Operating Account	\$ 46,002.71	\$ 48,965.37
Reserve Account	\$ 46,664.33	\$ 47,216.22
Delinquencies	\$ 7,923.43	\$ 8,207.50
Total Assets	\$ 100,590.47	\$ 104,389.09

	June 30, 2014
Operating Account	\$ 26,711.81
Reserve Account	\$ 47,768.22
Delinquencies	\$ 8,687.93
Total Assets	\$ 83,167.96

Bobbi moved and Christy seconded and the motion to approve the Treasurer's report for February 28, 2014, March 31, 2014, April 30, 2014, May 31, 2014, and June 30, 2014 passed unanimously.

ANNUAL FINANCIAL REVIEW:

Curt moved and Christy seconded and the motion passed unanimously to approve the December 31, 2013 Annual Financial Review.

MANAGER'S REPORT:

The property manager said the following:

- The Association's attorney, Matt Ober, will follow up on the delinquencies his firm is handling. That includes 1) Verifying that the bankruptcy filed by one homeowner has been resolved before proceeding with filing a "Relief from Stay," 2) Sending a demand letter to a homeowner, and 3) Filing a default judgment on one of the homeowners
- The Association's attorney is also responding to one of the homeowner's attorneys regarding the easement agreement
- The Association's attorney is also trying to locate the weed abatement agreement between Khov and the Fish and Game
- She has notified the Association's attorney of the annual meeting date and requested that he prepare the candidate statement form
- She included a section in the newsletter asking homeowners/residents to prevent their dogs from barking excessively
- She is in the process of finding out if GI Industries will collect trash in the community

INSURANCE RENEWAL:

The Board said they would like to see an insurance renewal quote from La Barre Oksney.

Curt moved and Christy seconded and the motion passed unanimously for the Board to vote on the insurance renewal via email once they receive the quote from the insurance company.

DIRECTOR'S AND OFFICER'S INSURANCE (D&O):

Christy moved and Meagan seconded and the motion was approved unanimously to approve the D&O insurance renewal.

RESERVE STUDY:

The Board said they want to postpone updating the Reserve Study for one year.

ADJOURNMENT:

There being no further business before the Board, the regular session meeting adjourned at 8:30 p.m.

Submitted by:

Audrey Herman, Recording Secretary

Date

Approved by:

Robin Harman Title
Aliso Homeowner Association

Date