

**THE MINUTES OF THE SECOND ANNUAL MEETING
OF THE
ALISO HOMEOWNERS ASSOCIATION**

May 15, 2014

SIGN-IN: Sign-in of Association Members began at 5:30 p.m. and was conducted by Ross Morgan and Company Inc. (RMC).

CALL TO ORDER : The following are the Minutes of the Second Annual Meeting of the **Aliso Homeowners Association** held May 15, 2014, in Granada Hills, California. The meeting was called to order at 6:06 p.m.

BOARD MEMBERS PRESENT: Christy Zimmerman, Vice President, Megan Gallivan, Treasurer, Bobbi West, Secretary, and Curtis Harkless, Member-At-Large.

BOARD MEMBERS ABSENT: Robin Harman, President

OTHERS PRESENT: Michelle Atkinson of Ross Morgan & Company, (RMC) and Audrey Herman also of RMC who recorded the minutes

PURPOSE OF THE MEETING: The Second Annual Meeting was held for the purposes of electing a new 5-member Board of Directors at a reduced quorum requirement of 25% of the total voting power of the membership.

APPROVAL OF MINUTES:

Bobbi moved and Christy seconded and the motion to approve the Annual Meeting minutes of April 9, 2013 and the First Annual Meeting minutes of May 6, 2014 passed unanimously.

NOMINATIONS FROM THE FLOOR:

The Inspectors of Election called for nominations from the floor but there were none.

QUORUM VALIDATION: There were 14 ballots received which were either mailed in or hand-delivered and 5 homeowners present for the meeting. It was noted that a Quorum had been achieved and the election could proceed.

ELECTION:

The Inspectors of Election announced that all 5 candidates running for the Board of Directors were elected to the Board and each received identical numbers of votes. Therefore, the new Board of Directors for 2014-2015 is as follows:

| | |
|---------------------|-------------------|
| Robin Harman | - President |
| Christine Zimmerman | - Vice President |
| Curt Harkless | - Treasurer |
| Bobbi West | - Secretary |
| Megan Gallivan | - Member-At-Large |

IRS REVENUE RULING 70-604

The inspectors of election announced that the Association received 13 votes in favor of applying any surplus funds at the end of the budget year to the next year's budget to reduce potential tax liabilities.

REORGANIZATION OF BOARD MEMBERS:

Christy moved and Bobbi seconded and the motion carried unanimously to appoint Curt to the position of treasurer and Megan to the position of member-at-large and to keep all the other positions as before.

ADJOURNMENT:

The Annual Meeting adjourned at 6:30 p.m.

Submitted by:

Approved by:

Audrey Herman

Robin Harman, President Date
Aliso Homeowners Association

Bobbi West, Secretary Date
Aliso Homeowners Association