THE MINUTES OF THE ANNUAL MEETING OF THE ALISO HOMEOWNERS ASSOCIATION

March 15, 2012

SIGN-IN:

Sign-in of Association Members began at 6:30 p.m. and was conducted by Ross Morgan and Company Inc. (RMC).

DETERMINATION OF QUORUM:

Ross Morgan stated that a **Quorum** was achieved with 35 ballots received and 10 homeowners present.

CALL TO ORDER:

The following are the Minutes of the Annual Meeting of the **Alisa Homeowners Association** held March 15, 2012, in Granada Hills, California. The meeting was called to order at 6:30 p.m.

BOARD MEMBERS PRESENT:

Robin Harman, President; Joyce White, Vice President; Mindy Harkless, Treasurer; Bobbi West, Secretary; and Christy Zimmerman, Member-At-Large.

OTHERS PRESENT:

The Association's attorney, Matt Ober of Richardson, Harman, and Ober. Michelle Atkinson and Tony Barbarotto of Ross Morgan & Company, (RMC) and Audrey Herman also of RMC who recorded the minutes

PURPOSE OF THE MEETING:

The purpose of the meeting was to elect a new Board of Directors and to provide the Homeowners an opportunity to obtain information on the business of the Association.

APPROVAL OF THE APRIL 13, 2011 ANNUAL MEETING MINUTES:

Christy Zimmerman moved and Bobbi West seconded and the motion passed to approve the Annual Meeting Minutes of April 13, 2011 as presented with 1 abstention.

INSPECTORS OF ELECTION AND ANNOUNCEMENT:

There were three Inspectors of Election present to count the ballots. They were Matt Ober, Michelle Atkinson, and Tony Barbarotto of Ross Morgan and Company.

INTRODUCTION OF CANDIDATES:

There were five Board positions up for election. The candidates for the five positions as they appear on the ballot are: Mindy Harkless, Robin Harman, Joyce White, Bobbi West, Eric Rosenberg, and Christy Zimmerman.

NOMINATIONS FROM THE FLOOR:

There were no nominations from the floor.

MEMBER COMMENTS/GENERAL DISCUSSION:

While the ballots were being opened and tabulated by the Inspectors of Election, a general discussion was held.

ANNOUNCEMENT OF ELECTION RESULTS:

The official count was announced as follows:

| Mindy Harkless | - 23 |
|-------------------|------|
| Robin Harman | - 25 |
| Joyce White | - 22 |
| Bobbi West | - 22 |
| Eric Rosenberg | - 20 |
| Christy Zimmerman | - 24 |

Mindy Harkless, Robin Harman, Joyce White, Bobbi West, and Christy Zimmerman were declared the winners and were elected to the Board.

ANNOUNCEMENT OF IRS REVENUE RULING 70-604:

The IRS Revenue Ruling 70-604 passed with 18 votes in favor, 3 votes against, and 8 abstentions.

ADJOURNMENT:

The Annual Meeting adjourned at 7:30 p.m.

| Submitted by: | Approved by: | |
|---------------|----------------------------|-----------------------|
| Audrey Herman | President Aliso Homeowners | Date s Association |
| | Secretary Aliso Homeowners | Date |