

**ALISO HOMEOWNERS ASSOCIATION
ANNUAL MEETING MINUTES
MARCH 18, 2008**

The Aliso Homeowners Association Annual Meeting was held on March 18, 2008 at K. Hovnanian Sales Model #2 (18587 Caspian Court) in Granada Hills, CA.

The Annual Meeting was called to order at 7:05pm by Jeff Vatter.

OFFICIALS IN ATTENDANCE: Jeff Vatter, *2007 Board President*
Jeri Mupo, *Euclid Management Co., Inc.*

PROOF OF NOTICE OF MEETING: Such notice was duly sent to all Members of record.

APPOINTMENT OF INSPECTORS OF ELECTION:

Craig Felten was appointed as the Inspector of Election.

DUTIES OF DIRECTORS: Jeri Mupo explained the duties of each director position and answered various questions concerning the Board responsibilities.

FINANCIAL REPORT: Jeri Mupo reviewed the February 2008 financial statement and answered various questions regarding such.

NOMINATIONS: Gabriel Assor, Argelia Atilano, Eric Rosenberg, Drew Jones, Jim Norum, and Jeff Vatter previously submitted their names for the ballot. The floor was opened for nominations, and a nomination for Paul Niumata was made. The Members present closed the floor to additional nominations.

INSPECTORS: The Inspector of Election requested submission of the ballots and closed the polls.

ANNOUNCEMENT OF ELECTION RESULTS:

1. **Board members:** The top-five vote recipients below were each elected to one-year terms:
Jeff Vatter (*Declarant*)
Jim Norum (*Declarant*)
Drew Jones (*Declarant*)
Paul Niumatta (*Declarant*)
Gabriel Assor (*Member*)
2. **Previous meeting minutes:** The February 27, 2007 Annual Meeting minutes were approved.
3. **IRS Ruling 70-604:** The Resolution for Excess Income was approved.

MEMBER INPUT: Members present discussed various issues.

ADJOURNMENT: With no further business pending, the Annual Meeting was adjourned at 8:20pm.

Director

Date