

**ALISO HOMEOWNERS ASSOCIATION
BOARD MEETING MINUTES
GENERAL SESSION
December 12, 2007**

The Aliso Homeowners Association General Session Board meeting was held on December 12, 2007 at Sales Model #2 (18587 Caspian Court) in Granada Hills, CA.

The meeting was called to order at 6:00pm by Jeff Vatter.

Directors Present: Jeff Vatter, *President*
Aram Shorvoghlian, *Vice-President*
Drew Jones, *Secretary* (via telephone)
Gabriel Assor, *Treasurer*

Directors Absent: None

Euclid Mgmt. Co. Representative: Vanessa Brookman, *Property Manager ("P.M.")*

Approval of Previous Meeting's Minutes:

- **Motion** (Vatter/Shorvoghlian): That the Board approves the October 4, 2007 General Session minutes as written.
[*Motion carried: 4 For, 0 Against, 0 Abstain*]

Treasurer's Report:

- **Motion** (Vatter/Shorvoghlian): That the Board approves the September and October 2007 financial reports as presented.
[*Motion carried: 4 For, 0 Against, 0 Abstain*]

New Business:

- **BONDS – Motion** (Shorvoghlian/Assor): That the Board exonerate Bonds #72BSBEB5849 and #72BSBDJ7208.
[*Motion carried: 4 For, 0 Against, 0 Abstain*]
- **CANDIDATE FORMS:** Since the Annual Meeting is scheduled for February 2008, the Board decided not to appoint anyone to the vacant seat at this time. Instead, the Board chose to wait two months for the Membership to elect a new Board of Directors.

Old Business:

- Reserve Study Overview: The Board of Directors had no questions at this time.

Board Directives:

- Determine the correct amount of funds to transfer into the reserves account.
- Check Association Documents to see if there is a time frame for Homeowners to install rear yards.

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Member Input on Agenda Items:

- A Member requested an explanation of what releasing the Bonds meant.
- A Member requested an update on the time-frame of the final cap paving.
- A Member asked that the sprinklers on the canyon slopes be turned off during high winds.

Next Meeting:

The next meeting of the Association—the Annual Meeting of the Membership—is scheduled for Wednesday, February 13, 2008 @ 7:00pm at a location TBD.

Adjournment:

With no further business to discuss, a motion made at 6:20pm by Vatter/Shorvoghlian to adjourn the General Session into an informal question-and-answer session with the Developer carried unanimously.

Board Member Signature

Date