

**ALISO HOMEOWNERS ASSOCIATION
BOARD MEETING MINUTES
GENERAL SESSION
October 4, 2007**

The Aliso Homeowners Association General Session Board meeting was held on October 4, 2007 at Sales Model #2 (18587 Caspian Court) in Granada Hills, CA.

The meeting was called to order at 6:03pm by Aram Shorvoghlian.

Directors Present: Scott Wild, *President* (via telephone)
Aram Shorvoghlian, *Vice-President*
Lynn Fulcher, *Secretary*

Directors Absent: Gabriel Assor, *Treasurer*
Sara Jureidini, *Member-at-Large*

Euclid Mgmt. Co. Representative: Vanessa Brookman, *Property Manager* (“P.M.”)

Resignation of Board Members:

- President Scott Wild tendered his resignation from the Board of Directors
- Motion (Fulcher/Shorvoghlian): That the Board appoint Jeff Vatter to the vacant seat and assign him the officer’s position of President.
[*Motion carried: 3 For, 0 Against, 0 Abstain*]
- Secretary Lynn Fulcher then tendered her resignation from the Board of Directors
- Motion (Vatter/Shorvoghlian): That the Board appoint Drew Jones to the vacant seat and assign him the officer’s position of Secretary.
[*Motion carried: 3 For, 0 Against, 0 Abstain*]
- Vanessa Brookman explained to those present that the Aliso Bylaws Article VI Section 6.3 paragraph five states, “In the event that any Member of the Board shall be absent from four consecutive regular meetings of the Board of Directors, the Board may, by action taken at the meeting during which said fourth absence occurs, declare the office of said absent Director to be vacant.”
- Motion (Jones/Vatter): That the Board declare Director Sara Jureidini’s seat to be vacant since she has been absent from four consecutive scheduled Regular Board Meetings.
[*Motion carried: 3 For, 0 Against, 0 Abstain*]

Approval of Previous Meeting's Minutes:

- Motion (Jones/Vatter): That the Board approves the July 23, 2007 General Session minutes as written.
[*Motion carried: 3 For, 0 Against, 0 Abstain*]

Treasurer's Report:

- Motion (Jones/Vatter): That the Board approves the May, June, July, and August 2007 financial reports as presented.
[*Motion carried: 3 For, 0 Against, 0 Abstain*]

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Approval for Filing Liens:

- Due to a Director mentioning the homeowner's name on Account #48906-1-034-1, Drew Jones directed the P.M. to postpone action on this account until the next meeting.
- Motion (Jones/Vatter): That the Board move forward with the lien process on homeowner Member Account #48906-1-037-2.
[Motion carried: 3 For, 0 Against, 0 Abstain]

New Business:

- **BUDGET** – Motion (Jones/Vatter): That the Board accept the 2008 Budget as presented.
[Motion carried: 3 For, 0 Against, 0 Abstain]
- **BONDS** – Motion (Jones/Vatter): That the Board exonerate Bonds #72BSBDV8990 and #72BSBDV8989.
[Motion carried: 3 For, 0 Against, 0 Abstain]
- **CANDIDATE FORMS** – Motion (Jones/Vatter): That the Board direct the P.M. to resend the Candidate Forms to all Members and allow another 30-day period from the date of mailing for the P.M. to receive them; and that the Board postpone until the next Regular Board Meeting the possible appointment of someone to the now-vacant Board seat.
[Motion carried: 3 For, 0 Against, 0 Abstain]

Board Directives:

- Mail out Homeowner questionnaire for community roster along with the candidate forms.
- Send Drew Jones a copy of the Bonds release.
- Bring web-site information to the meeting in December.

Member Input on Agenda Items:

- Requests for advance agendas were discussed.
- A list of Board Officers for the Members was requested.
- Community communications (a neighborhood phone roster) was discussed.

Next Meeting:

The next Board of Directors General Session meeting is scheduled for Wednesday, December 12, 2007 at K. Hovnanian Aliso Sales Model #2 (18587 Caspian Court).

Adjournment:

With no further business to discuss, a motion made at 6:28pm by Jones/Shorvoghlian to adjourn the General Session into a Developer (K. Hovnanian) question-and-answer session with residents, followed by the Executive Session meeting, carried unanimously.

Board Member Signature

Date