

**ALISO HOMEOWNERS ASSOCIATION
BOARD MEETING MINUTES
INITIAL MEETING
February 27, 2007**

The Aliso Homeowners Association Initial Board meeting was held on February 27, 2007 at Sales Model #2 (18587 Caspian Court) in Granada Hills, CA.

The meeting was called to order at 6:30pm by Steve Khroyan.

Directors Present: Steve Khroyan, *President (Declarant)*
Lynn Fulcher, *Director (Declarant)*

Directors Absent: none

Euclid Mgmt. Co. Representative: Jeri Mupo, *Property Manager ("P.M.")*

Proof of Notice of Meeting:

- Proof of notice of the meeting was duly sent to all Homeowners of record.

Appointment of Inspectors:

- Lynn Fulcher was appointed as the Inspector of Election.

Excess Income Resolution: Jeri Mupo explained the purpose of the Excess Resolution.

- Motion (West/Medovoy): That the Excess Income Resolution be adopted.
[Motion carried unanimously]

Duties of Directors: Jeri Mupo explained the duties of each director position and answered various questions concerning the Board responsibilities.

Nominations:

- The floor was opened for nominations. Nominations were accepted for Sarah Jureidini and Gabriel Assor. The Members present closed the floor to additional nominations.

Cumulative Voting: Jeri Mupo explained cumulative voting. *[This is not allowed according to the Aliso Bylaws; therefore the P.M.'s instructions may have resulted in an invalid election.]* The P.M. also explained that the Board of Directors will consist of 5 Directors, each serving a 1-year term.

Election of Directors:

- The following Directors were elected: **Gabriel Assor** (*Member*), **Lynn Fulcher** (*KHov*), **Sara Jureidini** (*Member*), **Steve Khroyan** (*KHov*), and **Aram Shorvoghlian** (*KHov*).

Member Input: The homeowners present discussed various issues.

Adjournment: With no further business to discuss, the meeting was adjourned at 7:05pm.

Board Member Signature

Date